



FOR IMMEDIATE RELEASE

M Group Announces its Partnership with BPM & Company, Inc.

BIRMINGHAM, MI. (July 1, 2016) - M Group LLC and BPM & Company, Inc. have formed a partnership to acquire upper-end “Select, Limited Service and Extended Stay” hotels, including brands such as Residence Inn by Marriott, Courtyard by Marriott, Holiday Inn Express, Hampton Inn, Hilton Garden Inn, Hyatt Place, Hyatt House and others. Today, BPM owns and operates hotel properties in Louisiana, North Carolina and Arkansas, and is looking to accelerate its growth strategy in partnership with M Group. M Group principals bring several decades of business and real estate experience, as well as an extensive network of investors to the partnership, while BPM brings over 30 years of experience in all facets of the hospitality industry.



The partnership will pursue quality properties in well-established markets with histories of high or above average occupancy and rate. Acquisitions within the following size ranges will be of most interest: Rooms: 70-150; Transaction size: \$12,000,000-\$20,000,000; NOI: \$500,000-\$1,500,000; Equity requirement: \$2,500,000--\$6,000,000; Cap-Ex budget: \$200,000-\$2,000,000.

“We have been investing with Brian Martin and BPM for a number of years, and decided it was time to take our partnership to another level” stated Ira Mondry, M Group Managing Member. “Brian has proven to be an excellent operator, and he has a great eye for value and quality opportunities. We’re excited about our relationship with Brian, and about the attractive investment opportunities we expect to be sharing with our investor/partners.”

“Following a personal and business relationship with M Group principals spanning many years, I’m excited to formalize a new partnership which will allow us to create even more value together” stated Brian Martin, Founder and CEO of BPM. “There are many opportunities in the hospitality industry, and joining forces with M Group is an excellent way for us to take advantage of more of those opportunities.”

M Group is a privately held real estate and investment firm with offices in Birmingham, Michigan and Aspen, Colorado. M Group has acquired or invested in over 150 properties totaling more than 14,000,000 square feet throughout North America. M Group Principals, Mitchell Mondry, Josh Mondry and Ira Mondry, have over 70 years combined experience in the real estate industry, as well as in operating businesses. M Group seeks existing, income-producing multi-family and commercial properties and considers development opportunities selectively.

Founded in 2002 BPM & Company, Inc. specializes in principal investment and advisory services in the hospitality industry. Its sole investor, Brian Patrick Martin, has been a Principal in over \$460 million in hotel real estate investment, and acted as Principal, Advisor or Lender in over \$4.5 billion in real estate transactions.

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BPM & Co, Inc.